

MOAA CHATTANOOGA CHAPTER SCHOLARSHIP FUND ACCOUNTS				
STATEMENT, OF ASSETS, INCOME, & EXPENSES				
Balance Sheet Assets & Liabilities		Year 2022		
Beginning Assets		TOTAL	Operating Acct	Investments
TOTAL Beginning Assets		\$32,768.39		
	Cash/Checking		\$4,391.39	
	Investments			\$28,377.00
Revenue		-\$494.66	\$2,010.00	-\$2,504.66
Expenses		\$1,178.90	\$1,178.90	
Ending Checking Balance	Cash/Checking		\$5,222.49	
Assets in Chapter Account	Cash/Check		\$0.00	
Total Investments	Investments			\$25,872.34
Liabilities	Chapter overpayment		\$225.00	\$0.00
TOTAL Ending Assets		\$30,869.83	\$4,997.49	\$25,872.34
REVENUE		TOTAL	Operating Acct	Investments
Contributions	Scholarship Fund		\$1,938.00	
	Scholarship 50/50Raffle		\$72.00	
Other Income			\$0.00	
Investment Income	Gain from sale of assets			\$0.00
	Capital Gain Income			-\$2,504.66
TOTAL INCOME		-\$494.66	\$2,010.00	-\$2,504.66
EXPENSES				
Scholarship Awards	1 at \$1000 each		\$1,000.00	
Operating Expenses	Public Notice		\$0.00	
	IRS Tax Forms		\$169.90	
	IRS Tax Payment		\$9.00	
Investment Expenses				\$0.00
TOTAL EXPENSES		\$1,178.90	\$1,178.90	\$0.00
NET INCOME		-\$1,673.56	\$831.10	-\$2,504.66
NOTES: The \$1000 scholarship award was for a scholarship approved in 2021 but not paid until January 2022 due to a delay in getting all of the paperwork.				
Investments lost about 8.8% of their value.				
The \$225 liability is from a mistake I made transferring member donations.				
			James W Hargrove	
			Treasurer	