

MOAA CHATTANOOGA CHAPTER SCHOLARSHIP FUND ACCOUNTS			
STATEMENT, OF ASSETS, INCOME, & EXPENSES			3/9/2025
Balance Sheet Assets & Liabilities		Year 2023	
<b>TOTAL Beginning Assets</b>	<b>TOTAL</b>	<b>\$35,072.73</b>	
	Operating Account	\$6,929.00	
	Investments	\$28,011.58	
	Inventory	\$132.15	
	Liabilities	\$0.00	
<b>Operating Account</b>	<b>Net Change</b>	<b>\$4,999.20</b>	
	Income	\$12,306.55	
	Expenses	\$5,807.35	
<b>Investments</b>	<b>Net Change</b>	<b>\$2,113.50</b>	
<b>TOTAL Ending Assets</b>	<b>TOTAL</b>	<b>\$42,185.43</b>	
	Operating Account	\$13,560.35	
	Investments	\$30,125.08	
	Inventory	\$0.00	
	Liabilities	\$1,500.00	
<b>INCOME Operating Account</b>	<b>TOTAL</b>	<b>\$12,306.55</b>	
<b>Contributions</b>	<b>TOTAL</b>	<b>\$3,939.00</b>	
	Individuals		\$3,199.00
	Golf 2023 Proceeds		\$740.00
<b>Operating Income Events</b>	<b>TOTAL</b>	<b>\$8,367.55</b>	
	50/50Raffle		\$279.00
	Golf 2024 Tournament		\$7,854.55
	Sale of Hats		\$234.00
<b>Other Operating Income</b>	<b>TOTAL</b>	<b>\$0.00</b>	
<b>Investment Income</b>	<b>TOTAL</b>	<b>\$2,113.50</b>	
	Dividends & Interest		\$663.36
	Gain from sale of assets		\$0.00
	Capital Gain Income		\$1,450.14
<b>EXPENSES</b>	<b>TOTAL</b>	<b>\$5,807.35</b>	
<b>Contributions, Grants</b>	Scholarship Awards	<b>\$4,500.00</b>	
<b>Operating Expenses Events</b>		<b>\$1,119.85</b>	
	Golf Tournament		\$707.70
	Awards Dinner Meeting		\$280.00
	Cost of Hats (Inventory)		\$132.15
<b>Other Operating Expenses</b>	<b>TOTAL</b>	<b>\$187.50</b>	
	Tax software		\$176.50
	IRS Tax Payment		\$11.00
<b>Investment Expenses</b>	<b>TOTAL</b>	<b>\$0.00</b>	
<b>NET INCOME</b>		<b>\$6,499.20</b>	
<b>INVENTORY</b>			<b>\$0.00</b>
<b>NOTES.</b> The Liability is a Scholarship that was awarded but not paid in 2024.			
Investments were up 7.5%.	The Golf tournament profit was \$7,146.85.		
		James W Hargrove	
		Treasurer	